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Man Shing Global Holdings Limited
萬成環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8309)

PROFIT WARNING

This announcement is made by Man Shing Global Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (“**GEM**”) operated by The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2018, the Company is expected to record a substantial loss for the year ended 31 March 2018 as compared to the net profit after tax of approximately HK\$2.8 million for the year ended 31 March 2017. The expected loss was mainly attributable to (i) the expiration of street cleaning service contracts for several geographical areas in Hong Kong, resulting in a decrease in the Group’s overall gross profit; (ii) the non-recurring listing expenses for the six months ended 30 September 2017 incurred for the Group’s listing on GEM in April 2017; and (iii) the increase in administrative costs and expenses in the operation of the Group after it has been listed on GEM as compared to the relatively much lower administrative costs and expenses of the Group for the year ended 31 March 2017.

The Company is still in the process of finalising its consolidated financial results for the year ended 31 March 2018. The information contained in this announcement is only based on the preliminary review and assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 available for the time being, which have not been reviewed by the audit committee of the Company nor audited by the Company’s auditor.

The above information may be subject to further adjustments based on further updated information and following the finalisation of the Company's audited annual results for the year ended 31 March 2018 and the review by the Company's auditor and audit committee.

Shareholders and potential investors are advised to read carefully the Company's annual results announcement for the year ended 31 March 2018 when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Man Shing Global Holdings Limited
Wong Man Sing
Executive Director and Chief Executive Officer

Hong Kong, 13 June 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wong Chong Shing, Mr. Wong Man Sing and Mr. Wong Chi Ho, and three independent non-executive Directors, namely Mr. Lee Pak Chung, Mr. Au-Yeung Tin Wah and Mr. Chiu Ka Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.manshing.com.hk.