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**Man Shing Global Holdings Limited**

**萬成環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8309)**

**CLARIFICATION ANNOUNCEMENT  
DISCLOSEABLE TRANSACTION  
DISPOSAL OF ASSETS OF A SUBSIDIARY**

Reference is made to the announcement of the Company dated 28 August 2017 in relation to the disposal of the Assets by an indirect wholly-owned subsidiary of the Company (the “**Announcement**”). Unless otherwise stated, all the capitalised terms used herein shall have the same meanings as those defined in the Announcement.

It was disclosed in the Announcement that each of the First Disposal and the Second Disposal standing alone constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules. The Board wishes to clarify that upon reconsidering and reassessing certain applicable percentage ratios, the First Disposal and the Second Disposal, when aggregated, constitute discloseable transactions of the Company. Nevertheless, as disclosed in the Announcement, the Board is of the view that the First Disposal and the Second Disposal should not be aggregated as a single transaction pursuant to Rules 19.22 and 19.23 of the GEM Listing Rules because (i) they were entered into by the Vendor with two independent parties who are not connected or associated with one another; and (ii) they involved the disposal of two different types of vehicles which were previously allocated for carrying out different services under two separate tender contracts.

Given that the First Disposal and the Second Disposal are to be considered separately, the Board would like to further clarify that according to the revised size test of the First Disposal, as one or more of the applicable percentage ratios exceed 5% but are less than 25%, the First Disposal remains a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules. But for the Second Disposal, according to the revised size test, none of the applicable percentage ratios exceed 5%. Hence, the Second Disposal does not constitute a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and only the First Disposal is subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

Regarding the First Disposal, the Board would also like to clarify that during the financial year immediately preceding the date of the relevant transaction, the amount of revenue and profit directly attributable to Assets A is HK\$3,677,520 and HK\$581,861 respectively.

The Board confirms that the above clarification does not affect other information contained in the Announcement and the content of the Announcement remains correct and unchanged.

By order of the Board  
**Man Shing Global Holdings Limited**  
**Wong Chong Shing**  
*Chairman and Executive Director*

Hong Kong, 6 October 2017

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wong Chong Shing, Mr. Wong Man Sing and Mr. Wong Chi Ho, and three independent non-executive directors, namely Mr. Lee Pak Chung, Mr. Au-Yeung Tin Wah and Mr. Chiu Ka Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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